

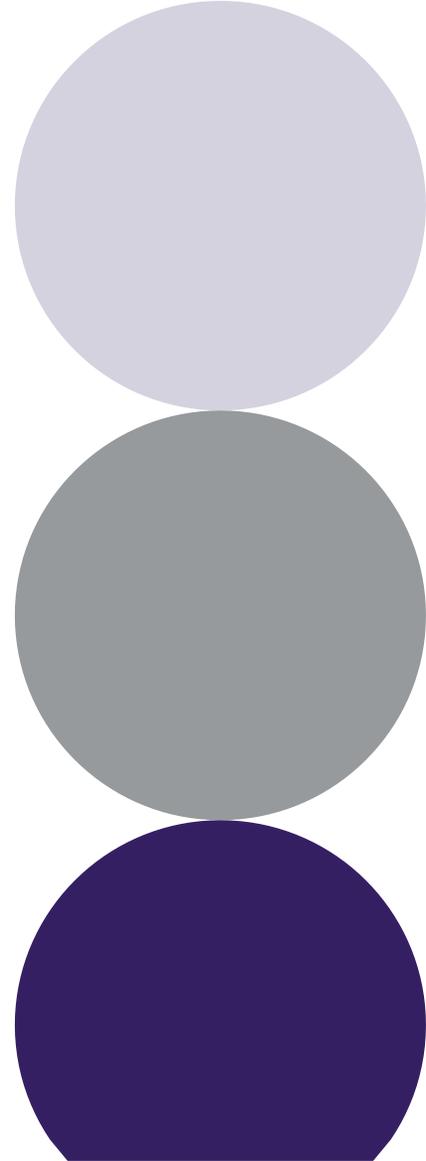


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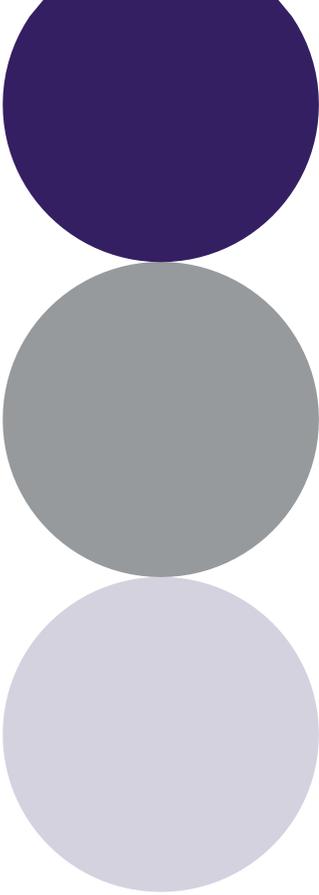
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Financial Contributions & Statements

American Academy of Ophthalmology Foundation
Fiscal Year April 1, 2022 – March 31, 2023



Foundation Contributions FYE 2023



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\$8.9M

Total Giving

\$4M

Goal

222.9%

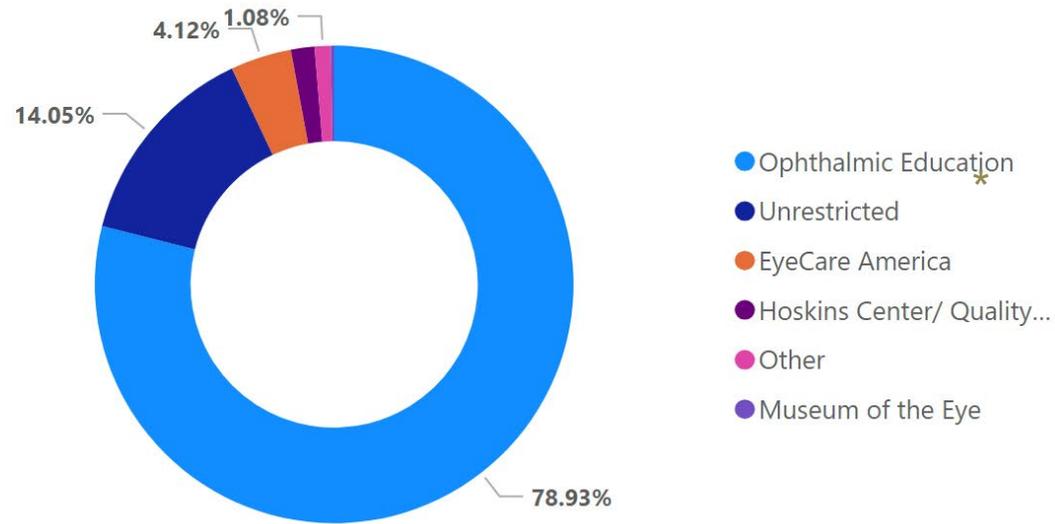
Actual vs Goal

Foundation Contributions FYE 2023



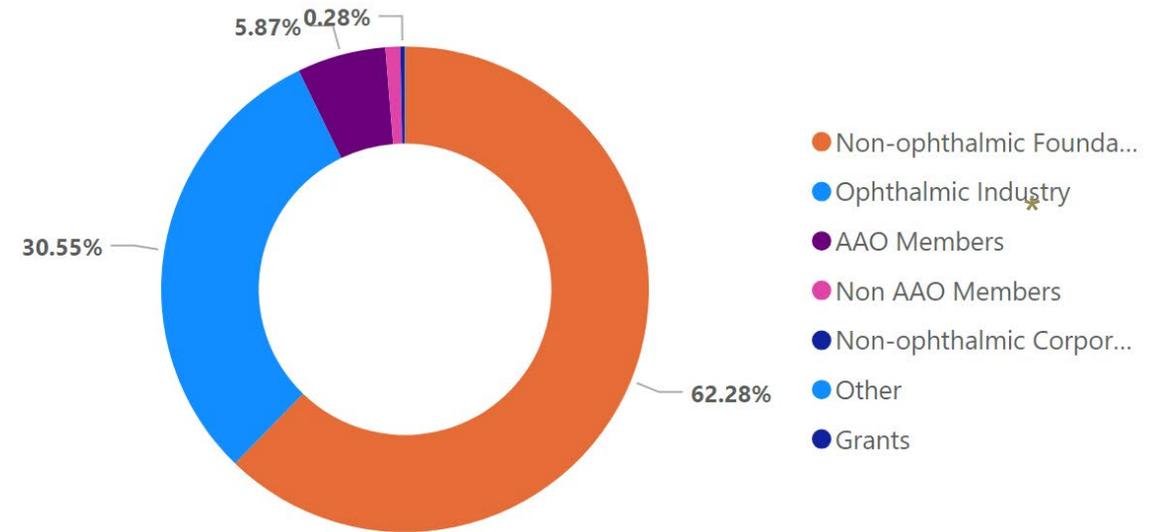
Foundation Contributions by Designation

FYE 2023



Foundation Contributions by Source

FYE 2023



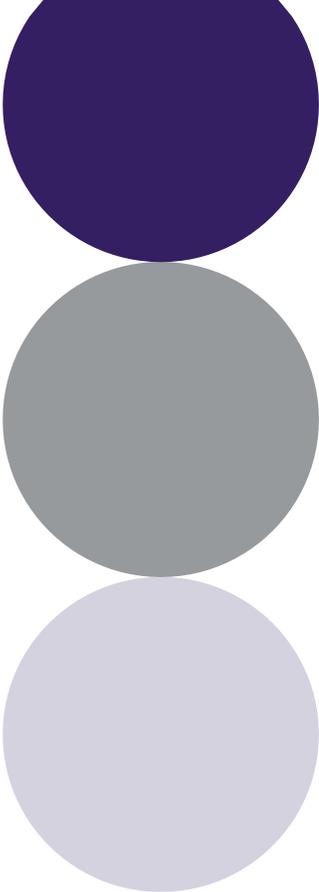
NOTE: Includes Permanently Restricted contributions; Excludes Orbital Gala Auction Contributions-in-Kind and Building and Corporate Services
 *Includes Global Outreach, Ethics Program, Educational Lectures, Copeland Fund and Minority Ophthalmology Mentoring Program

NOTE: Includes Permanently Restricted contributions; Excludes Orbital Gala Contributions-in-Kind and Building Corporate Services.
 *Includes Ophthalmic Corporations and Foundations



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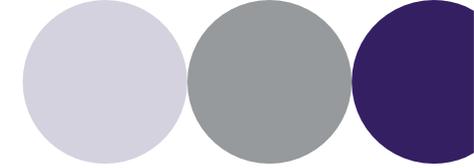
Financial Statements FYE 2023



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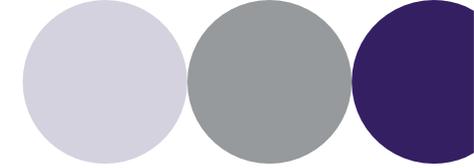
Foundation of the American Academy of Ophthalmology, Inc.
Statement of Activity and Changes in Net Assets
As of March 31, 2023
(With comparative information for the year ended March 31, 2022)



	Year Ended March 31, 2023		3/31/2023	3/31/2022
	Without Donor Restrictions	With Donor Restrictions		
				Total Summarized Comparative Totals Only
REVENUE AND SUPPORT				
Contributions, grants, sponsorships, and other for:				
New AAO sponsorships	\$ -	\$ 1,638	\$ 1,638	\$ 1,710
Parke Center	-	76	76	1,314
Ophthalmic education	-	4,623	4,623	797
Museum of Vision	-	87	87	486
Administration and other	930	(35)	895	474
Public service	-	565	565	340
Fundraising	64	60	124	88
Rental income	2,051	-	2,051	2,655
Total revenue and support	<u>3,045</u>	<u>7,014</u>	<u>10,059</u>	<u>7,864</u>
RELEASED FROM RESTRICTIONS	<u>4,652</u>	<u>(4,652)</u>	<u>-</u>	<u>-</u>
EXPENSES				
Ophthalmic education	3,987	-	3,987	3,870
Building management	2,454	-	2,454	2,358
Sponsorship expenses	2,030	-	2,030	2,166
Fundraising	1,187	-	1,187	705
Administration, corporate services, and other	4,788	-	4,788	1,073
Public service	717	-	717	579
Museum of Vision	751	-	751	558
Total expenses	<u>15,914</u>	<u>-</u>	<u>15,914</u>	<u>11,309</u>
Change in net assets before investment income and transfer	<u>(8,217)</u>	<u>2,362</u>	<u>(5,855)</u>	<u>(3,445)</u>
OTHER INCOME				
Investment income, including realized and unrealized gains (losses), net of investment fees	(3,325)	(599)	(3,924)	7,477
Gain on forgiveness of Paycheck Protection Program loan	-	-	-	261
Total other income, net	<u>(3,325)</u>	<u>(599)</u>	<u>(3,924)</u>	<u>7,738</u>
CHANGE IN NET ASSETS	(11,542)	1,763	(9,779)	4,293
NET ASSETS, beginning of year	<u>100,162</u>	<u>34,184</u>	<u>134,346</u>	<u>130,053</u>
NET ASSETS, end of year	<u>\$ 88,620</u>	<u>\$ 35,947</u>	<u>\$ 124,567</u>	<u>\$ 134,346</u>



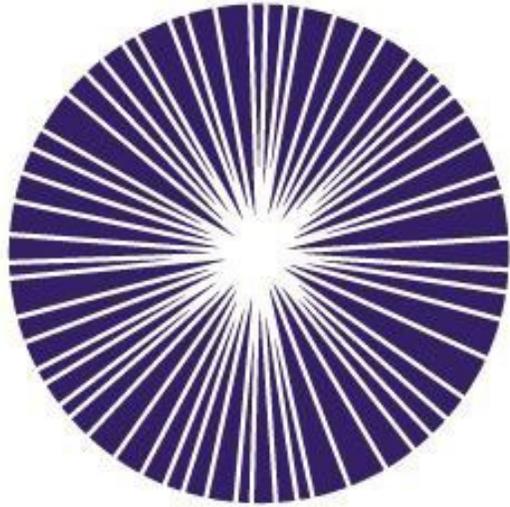
Foundation of the American Academy of Ophthalmology, Inc.
Statement of Financial Position
As of March 31, 2023
(With comparative information for the year ended March 31, 2022)



American Academy of Ophthalmology, Inc.
 Consolidating Statement of Financial Position For the Twelve Months Ending March 31, 2023
 With summarized information for the same period in the prior year

	03/31/23	03/31/22
	Foundation	Total
ASSETS		
CASH AND CASH EQUIVALENTS	15,005,061	11,814,786
RECEIVABLES		
Pledges, net	5,453,378	3,121,011
Other, net of allowance	156,488	194,104
PREPAID EXPENSE AND OTHER ASSETS	95,747	118,708
INVESTMENTS	138,756,797	142,730,897
PROPERTY AND EQUIPMENT, net	10,097,345	10,478,273
BENEFICIAL INTEREST IN PERPETUAL TRUST	1,000,000	1,000,000
TOTAL ASSETS	170,564,816	169,457,779
LIABILITIES AND NET ASSETS		
LIABILITIES:		
Accounts payable and accrued liabilities	45,997,737	35,111,575
Total Liabilities	45,997,737	35,111,575
NET ASSETS:		
Unrestricted	87,959,461	99,496,444
Board designated	195,927	201,066
Total unrestricted	88,155,388	99,697,510
Temporarily restricted	25,478,365	23,720,918
Permanently restricted	10,933,326	10,927,776
Total net assets	124,567,079	134,346,204
TOTAL LIABILITIES AND NET ASSETS	170,564,816	169,457,779





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