

AMERICAN ACADEMY
OF OPHTHALMOLOGY®

Reaching Further

Giving Back and Enriching Patient Care

FOUNDATION ANNUAL REPORT 2017 - 2018



“The ever-increasing disparities in eye care within minority, underserved and underinsured communities leads to end-stage eye disease and costly treatments. As part of my pledge to empower the lives of my patients with the gift of sight, I donate to the Academy Foundation to support programs which increase public awareness of blinding conditions, improve access to care, and mentor our next generation of ophthalmologists.”

CHASIDY D. SINGLETON, MD
NASHVILLE, TENN.

Front Cover: When Peggy Wellman walked into Chasidy D. Singleton, MD's office, she had already lost 90 percent of her peripheral vision in one eye and 80 percent in the other. Peggy was reluctant to have surgery, but Dr. Singleton earned her trust by being honest and treating her with respect. "I told her, I can't give you your vision back," said Dr. Singleton. "But I can help you hold on to the vision you have remaining so you can function like everyone else." Dr. Singleton performed both glaucoma and cataract surgery. Now Peggy has 20/40 vision, is taking control of her health and is looking forward to retirement.

Reaching Further, Thanks to You

In the field of eye health, the American Academy of Ophthalmology has always led the way. Every year we do more: We champion new educational programs. We share groundbreaking knowledge. We fight for better policies. We deliver resources to physicians and patients in increasingly remote places.

Last year, our impact reached further than ever before.

In this annual update of the Foundation's key initiatives, learn how:

- The **Ophthalmic News and Education (ONE®) Network** launched a new glaucoma education center (page 4);
- The **IRIS® Registry (Intelligent Research in Sight)** surpassed a major milestone and began a new research venture (page 6);
- A **record-breaking gift** is set to transform the Academy's public presence for the **Museum of Vision®** (page 8);
- Thousands of volunteers provided sight-saving service through **EyeCare America®** (page 11); and
- Doctors in Cameroon improved their surgical skills thanks to our **global outreach programs** (page 12).

Your gifts made these achievements and many more possible.

Thanks to you, the Academy continues to lead the field of ophthalmology and champion eye health. We continue to set new standards for education and patient care. **We continue to reach further.**



Only the Academy has the expertise, reputation and resources to set the standard for global ophthalmic education. The Academy Foundation makes the difference. See how in a short video at aao.org/foundation.

A Message From the CEO

Your Generosity Is Not Banked; It Goes to Work

Dear Colleagues and Friends,

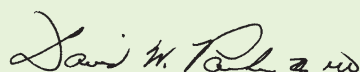
I will not give my time or my financial support to a foundation that simply banks the money and watches it earn interest! Julie and I, like many of you, give to support those organizations that need our gifts and will use them for objectives we share.

What's the evidence that the Academy's Foundation uses what we give it? (Like all physicians, I prefer to trust the evidence!)

In the last nine years (those years I've been honored to serve as the Academy CEO), the Foundation has received \$20.2 million in contributions from members, industry, foundations, and those public citizens who share our mission. During the same period of time, the Foundation has expended \$24.8 million on the programs described in the following pages such as the ONE Network and the IRIS Clinical Data Registry. (These figures exclude direct sponsorship dollars that are expended dollar-for-dollar on specific initiatives.) The Academy also transferred millions to the Foundation to help initiate and sustain these same mission-driven programs.

Your generosity is not banked. It goes to work — supporting innovative programs that benefit our society, our patients and our profession. While we'd love a massive foundation, we should all be much prouder that the Foundation leaders are good stewards of the funds — using them where they can have an impact.

Best regards,



David W. Parke II, MD
Chief Executive Officer
American Academy
of Ophthalmology



Foundation Advisory Board

The American Academy of Ophthalmology Foundation

The Foundation leadership is proud to support the Academy's educational, quality of care and service programs. Through their generosity and guidance, these dedicated leaders drive our important work to advance eye health worldwide.

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David W. Parke II, MD
CEO
American Academy
of Ophthalmology
San Francisco, Calif.

Tina McGovern
Executive Director
American Academy
of Ophthalmology
Foundation
San Francisco, Calif.

Your Support Deepens Our Impact

Dear Friends,

On behalf of the Foundation Advisory Board, thank you for your commitment to protecting sight and empowering lives. You are part of a special community of ophthalmologists who go above and beyond your day-to-day work in the field to support the Foundation — and strengthen ophthalmic education for all.

Because of your support, the past year was incredible. We deepened our impact in every one of our core programming areas:

- The **IRIS Registry** reached 200 million patient visits, collecting data that can profoundly improve patient care.
- The **Global Outreach Program** provided textbook donations to ophthalmologists in places like Cameroon, the Ukraine and South Africa.
- **EyeCare America** referred more than 8,000 medically underserved seniors and others at increased risk for eye disease to our dedicated volunteer ophthalmologists.

We could not have accomplished these feats without your passion and commitment to our mission.

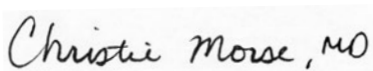
In this annual report you will read about two extraordinary gifts:

- Dr. Stanley M. Truhlsen pledged \$4 million in matching funds to build a new home for the **Museum of Vision**.
- The **David E. I. Pyott Glaucoma Education Center** launched last fall, made possible by a \$2 million gift from David E. I. Pyott, CBE, MD(Hon).

We hope you enjoy learning more about the stories that shape our Foundation and programming. You play an important role in all of them.

It is an honor and a privilege to serve alongside the dedicated professionals in our organization, doing meaningful work that touches lives near and far. We know you feel the same way. Thank you for all that you do for the Foundation and for our beloved profession.

Warm regards,



Christie L. Morse, MD, Chair
Foundation Advisory Board
Member of the Academy
Board of Trustees



Tony McClellan, President
Foundation Advisory Board



**“Thank you for
all that you
do for the
Foundation
and for our
beloved
profession.”**

CHRISTIE L. MORSE, MD
TONY MCCLELLAN

Pioneering Education With Interactive Technology

For now, glaucoma is one of the world's leading causes of preventable blindness — but a new resource aims to change that.

Ophthalmologists around the world already rely on the Academy's **Ophthalmic News and Education (ONE®) Network** for the latest clinical research, video demonstrations, self-assessments and practice guidelines. Now they can also turn to it for innovative, interactive instruction on the crucial topic of glaucoma.

Launched in November 2017, the online **David E. I. Pyott Glaucoma Education Center** features:

- **Surgical videos and animations:** Viewers get fresh perspectives on surgeries through videos of procedures accompanied by animations clearly illustrating each step.
- **Interactive maps and data:** Epidemiologic and incidence data come alive through an interactive map that quickly conveys basic information for each U.S. state.
- **Diagnosis and treatment algorithms:** The clinician can specify a disease (POAG, PACG, etc.) and navigate stepwise through each decision needed to arrive at a management algorithm — all designed for use on a smartphone.
- **Gonioscopy videos:** *The Color Atlas of Gonioscopy* gives users access to clinical videos of procedures for the angle.

David E. I. Pyott, CBE, MD(Hon), pledged \$2 million in 2016 to make it all possible. "Having served as Allergan's CEO for 17 years, I have an intimate connection with the glaucoma community," said Mr. Pyott. "This is my way of giving back. I am delighted to continue a long and rewarding heritage of helping physicians everywhere speed improvements in patient outcomes."

The **Pyott Glaucoma Education Center** complements other groundbreaking educational portals on the ONE Network, including the Knights Templar Eye Foundation Pediatric Ophthalmology Education Center, the Charles R. and Judith G. Munnerlyn Laser Surgery Education Center, and the Michael R. Redmond, MD, Professionalism and Ethics Education Center. (Naming opportunities remain available for retina, cataract and other key educational centers.)

These resources, and the generous donations that underwrite them, keep our members at the forefront of eye care. Together, we're **reaching further** in ophthalmic education and setting new standards for patient care.



David E. I. Pyott, CBE, MD(Hon), pictured here with his wife, Molly, pledged \$2 million in 2016 to establish a center for glaucoma education on the ONE Network. "David Pyott is an extraordinary philanthropist," said David W. Parke II, MD, Academy CEO. "He is knowledgeable and personally experienced and engaged in the problem of treatable global blindness. This endowment will serve as a legacy gift for decades to come — helping current and future physicians around the globe, as well as providing resources for their patients. The Academy is deeply grateful for his steadfast generosity that enhances our capability to protect sight and empower lives."

We've Reached Further to Make the ONE Network the World's Leading Online Resource for Ophthalmic Education

Assets include:



Since its launch in November 2007:



Advancing Care With Millions of Data Points

Last year, the Academy's **IRIS® Registry (Intelligent Research in Sight)** surpassed a major milestone: 200 million patient visits. That's 200 million chances for physicians to learn from each other.

New research is about to take those lessons further.

The IRIS Registry is a comprehensive eye disease and condition registry: It collects and analyzes millions of data points from patients and practices across the field of ophthalmology. It then distills this information into easy-to-use reports, providing ophthalmologists with clinical benchmarks and practice patterns on millions of patient visits.

The new **Hoskins Center IRIS Registry Research Fund** will enhance and expand these insights, bolstered by nearly \$1 million raised by Orbital Gala 2017 attendees. Former Academy CEO H. Dunbar Hoskins Jr., MD, and his wife, Ann, established the fund with a \$100,000 gift which is being supported through a \$500,000 donation from the Ophthalmic Mutual Insurance Company. It's a remarkable opportunity for researchers to:

- Consider new and more effective approaches to prevent and treat eye disease;
- Learn more about treatment impacts, drug interactions and complications; and
- Provide evidence-based clinical answers in shorter periods of time, leading to more rapid improvement in patient outcomes.

Why the IRIS Registry? By participating in the IRIS Registry, ophthalmologists support clinical investigation, get innovations to market more quickly, monitor drug and device safety, and contribute information on treatment patterns. For U.S. members, it's the easiest way to report quality measures for the Merit-Based Incentive Payment System. And according to a published study, ophthalmologists who monitor their IRIS Registry data improve measured clinical care outcomes.

Now in its fourth year, the IRIS Registry reaches more physicians and patients every day. New research will harness this data, making sure its potential benefits are **reaching further** too — pointing the way to better practices, patient outcomes and ultimately, eye care everywhere.



"The IRIS Registry provides a wonderful opportunity to advance quality of care by analyzing billions of data points on millions of patients. However, creating clinical knowledge from those data is complex. To reach the full potential of the IRIS Registry, we will need to train ophthalmologists to extract pearls from the data that will broaden our understanding of eye diseases and improve patient care."

H. DUNBAR HOSKINS JR., MD
FOUNDER, IRIS REGISTRY RESEARCH FUND

From left to right:

Tony McClellan
President, Foundation Advisory Board

Christie L. Morse, MD
Chair, Foundation Advisory Board

H. Dunbar Hoskins Jr., MD
EVP Emeritus, American Academy of Ophthalmology

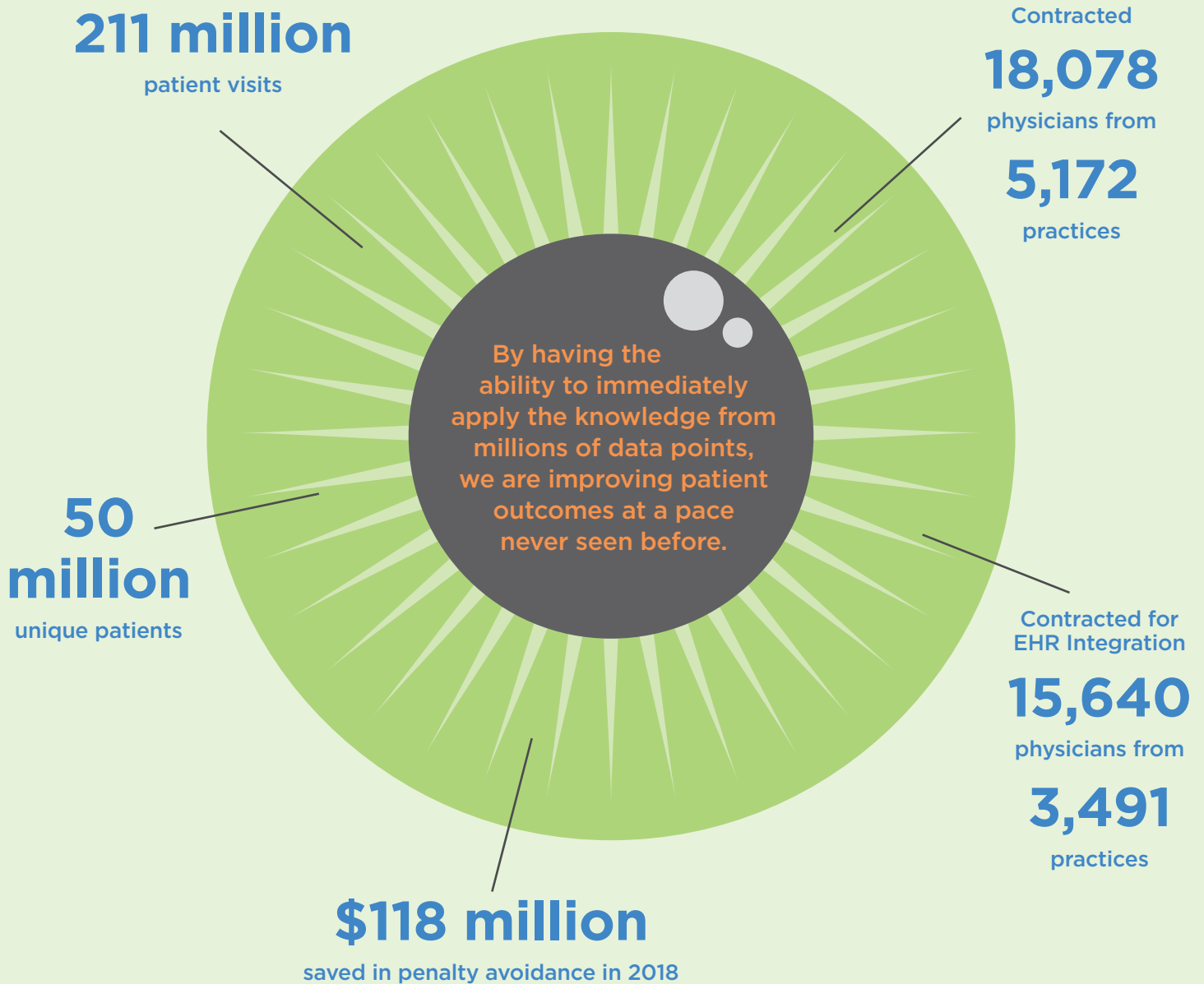
Ann Hoskins

Ruth D. Williams, MD
Chair, Orbital Gala

Stephen C. Gieser, MD, MPH
Chair, Orbital Gala

We've Reached Further to Make the IRIS Registry the Largest Data Registry in All of Medicine

To date:



For 2019, based on the reporting in 2017, ophthalmologists who reported with the IRIS Registry will save an estimated **\$186 million** in penalty avoidance.

Introducing the World to the Science of Sight

In 1931, when Academy Past-President Stanley M. Truhlsen, MD, was 10 years old, a well-respected local physician invited him along on a trip to Canada. It was a remarkable opportunity for a boy from Herman, Neb., a village of less than 400 people. On the trip, Truhlsen witnessed the impact that a physician could make serving his patients. He decided he'd make his own career in medicine someday. Back home in the years that followed, he witnessed another kind of service: that of individuals to their community. During the long hardship of the Dust Bowl and Depression, the families in his small town pulled together, giving their time and resources to help each other get by. He never forgot it.

Those early experiences led to Dr. Truhlsen's career as a private practitioner, university educator and leader in the field of ophthalmology. They led to scores of honors and recognitions, among them, the prestigious Lucien Howe Medal for ophthalmic service. They also led to a lifetime of philanthropy, from launching EyeCare America (formerly the National Eye Care Program) during his 1983 term as Academy president to, in recent years, creating an endowment fund for simulation and interactive learning technology on the ONE Network.

Now, a \$4 million gift by Dr. Truhlsen will introduce the world to the science of sight.

This historic donation paves the way for the new [Museum of Vision](#) in San Francisco, the world's first cost-free public museum and education center dedicated to vision. Set to open in late 2019, the museum will use interactive, high-tech exhibits to connect visitors of all ages to the science of how they view the world. It will also be a stunning showplace



Dr. Truhlsen's recent \$4 million gift will introduce visitors from around the world to the science and history of vision. He and his wife, Dorothy, are members of the Foundation's Visionary Society. They have made more than \$5 million in lifetime donations.

“[The museum] is the vehicle by which our heritage remains both relevant and inspiring, promoting continued discovery and advancement.”

STANLEY M. TRUHLSEN, MD

“Dr. Truhlsen’s extraordinary benevolence is a gift not only to our profession, but to the world.”

DAVID W. PARKE II, MD

for a rotating portion of the Academy’s 38,000-piece collection of ophthalmic artifacts. Visitors will come away amazed by what their eyes can do, motivated to protect their vision and informed about the field of ophthalmology. As a destination in one of the world’s top tourist cities, more than 30,000 visitors are expected in the first year alone. With this exposure, the museum will secure a more prominent place for ophthalmology in our cultural awareness — and, like Dr. Truhlsen’s early experience, inspire future generations of ophthalmic leaders.

“I have supported the Museum of Vision because of its many programs to preserve the history of ophthalmology and the Academy. The museum puts all these materials at your fingertips. It’s a marvelous thing,” says Dr. Truhlsen. “It’s the vehicle by which our heritage remains both relevant and inspiring, promoting continued discovery and advancement.”

A childhood journey sparked Dr. Truhlsen’s path to medicine and the lifelong commitment to philanthropy that followed. Because of it, generations of young people will soon be able to engage in their own journey at the Museum of Vision — and perhaps someday, follow his lead.

“The new Museum of Vision will be the first of its kind where the public can go to learn about sight, to see it, to touch it,” said David W. Parke II, MD, CEO, American Academy of Ophthalmology. “Dr. Truhlsen’s extraordinary benevolence is a gift not only to our profession, but to the world.”



Dr. Truhlsen’s generous gift leads the way for the Academy to build a new home for the museum. It’s estimated to attract 30,000 visitors in its first year alone.

Engaging the Public in Our History

From fearsome needles to rare volumes, the **Museum of Vision®** presented last year's visitors with visceral history lessons on several ophthalmic milestones.

The museum's newest exhibit, "Cataract," explores the history of cataract surgery in honor of phacoemulsification's 50th anniversary. At AAO 2017, the exhibit featured artifacts from all over the world — including Roman couching needles and the first commercial phacoemulsification unit on the market. The featured Cavitron-Kelman phacoemulsifier, manufactured only between 1971 and 1974, was donated by the late Barrett G. Haik, MD.

The museum also received two major book donations in 2017: an extremely rare volume of Georg Bartisch's *Ophthalmodouleia: das ist Augendienst*, published in 1583, and a second edition published in the 1600s. Donated by Christopher F. Blodi, MD, and Norman B. Medow, MD, respectively, they represent the first ophthalmic text published in German and the first extensively illustrated book for any surgical specialty.

The Museum of Vision is the history and archives department of the Academy. With Foundation support, its 38,000-piece collection proudly serves as an educational resource for Academy members, medical historians, researchers and the public.

In 2017, more than 100,000 people visited aao.org/museum. Each visit was a chance to share our work and celebrate our legacy — raising the profile of ophthalmology within the broader culture, and **reaching further** to connect with the public we serve.

We've Reached Further to Preserve Ophthalmic History in the Museum of Vision

The museum's growing collection includes examples of eye symbolism from many cultures spanning the globe:



Tillyer trial lens set, 1896

Eye symbols like this one are meant to remind patients of the protection of an all-seeing eye, also known as the Eye of Providence.



Commemorative stamp, 1975

This stamp was issued by the Netherlands to commemorate the 30th anniversary of the end of WWII. Here, the eye is a symbol of vigilance and hope.



Ex-voto, 19th Century

This emblem was used by believers to either ask or thank God for the gift of sight. It would have been hung in a church or other holy place as a sign of faith.

Enhancing Lives With Compassionate Care

In 2017, more than 8,000 patients — medically underserved seniors and others at increased risk for eye disease — were referred to EyeCare America® volunteers. Betty White was one of them. She desperately needed eye care, but on her limited income thought she couldn't afford it.

Betty worked hard all her life on rotating shifts in factories. Because of sun damage when she was 13, she's always depended on eyeglasses to get around. But recently her vision became much worse. She could no longer putter in her garden or see the keys to play the piano. Everything she did was limited.

"Every extra penny I have goes to paying bills and just getting by," Betty said. "I had nothing extra to pay for an eye exam, let alone follow-up care." Then her niece found EyeCare America.

"They made the process easy. Dr. Conley was amazing. He restored my sight by removing cataracts. I'm now back to playing the piano, gardening and having fun with my family. I still can't get used to not reaching for my eyeglasses. Thank you, EyeCare America, for caring about people like me."

More than 5,500 ophthalmologists such as Ryan P. Conley, MD, volunteer to help patients like Betty by offering a comprehensive eye exam and care for eligible seniors, often at no out-of-pocket cost, or a glaucoma exam for those eligible under the glaucoma program. Since 1985, EyeCare America has become one of the largest public service programs in American medicine — and a recurring favorite of the Dear Abby advice column, which recommended the program again last year.

This critical work is supported by the Foundation and has received major funding for more than 20 years from the Knights Templar Eye Foundation.

Thanks to your dedicated volunteer service, EyeCare America is able to raise awareness about the importance of eye exams and connect sight-saving care to those who need a little assistance along the way, like Betty. The program has helped nearly 2 million people already — and its effects are **reaching further** each day.

Interested in becoming an EyeCare America volunteer?
Visit aao.org/volunteer.



Betty White of Biggs, Okla., had cataracts that severely limited her vision. Glasses no longer helped and she was unable to participate in her favorite pastimes such as gardening or playing the piano. Thanks to EyeCare America volunteer Ryan P. Conley, MD, joy has returned to Betty's life. She's pictured here with her son and grandson.

Championing Eye Health Around the World

Now more than ever, the world looks to us. The Academy Foundation is delivering more resources, in more ways, to the physicians and patients who need them most — no matter where they're located.

Last year:

- We partnered with international ophthalmic societies to provide **ONE Network access** to 46,456 ophthalmologists in 66 developing countries, connecting them to cutting-edge clinical knowledge.
- The **Host an Ophthalmologist Program** and **Rotary Club Host Project** brought a total of 36 ophthalmologists to AAO 2017, where they gained new skills and invaluable professional experiences.

We also did more for developing countries:

- In 2017, the **Education Distribution Project** provided 130 full sets of the 13-volume *Basic and Clinical Science Course™* (BCSC®) to residency programs in developing countries.
- The project sent an additional 125 sets to programs in partnership with the International Council of Ophthalmology.
- More than 500 bags of educational books and DVDs were distributed to AAO 2017 attendees from developing countries through the project.

While on a mission with Mercy Ships, Jean R. Hausheer, MD, had the opportunity to provide books on behalf of the Academy to ophthalmologists in Cameroon. "There are 120 ophthalmologists in Cameroon, and only 15 are surgeons, with 21 million citizens here in the country," she said. "These ophthalmologists who complete an ophthalmic residency have virtually never performed a surgery. Instead, they have watched others. Here, we teach them to do the cases. By the time we are done, they will be successful ophthalmic surgeons." The Cameroonian surgeons were thrilled to receive copies of the Academy's *Basic Techniques of Ophthalmic Surgery*. Every Friday they perform more than 100 YAG capsulotomies, followed by "celebrate sight" African singing and dancing.

Communities the world over are desperate for eye care. For many, the difference between blindness and sight depends on the resources and training of local physicians. These physicians rely on us.

We're here for them. Our global programs are **reaching further** every day — protecting sight in some of the world's most vulnerable communities.



Program Director Jorge Bahamont and residents from Universidad Pontificia Bolivariana in Medellin, Colombia, were thrilled to receive a full, 13-section set of the *Basic and Clinical Science Course* (BCSC) through the Academy's Education Distribution Project.

We've Reached Further to Educate Our Colleagues in the Developing World Through Global Outreach

Last year, we:

Provided
ONE Network access to

46,456
ophthalmologists in
66
developing countries

Provided
130
full sets of the
13-volume
BCSC to residency
programs in developing
countries

Sent
125
sets
of the BCSC
to programs in
partnership
with the International
Council of
Ophthalmology

Hosted
36
ophthalmologists
at AAO 2017
through the Rotary Club
Host Project and the
Host an Ophthalmologist
Program

Distributed
more than
500
bags
of books and DVDs to
AAO 2017 attendees from
developing countries

By having access to the latest books, online resources and live courses, our international colleagues are able to provide a higher standard of care and more effectively prevent blindness in their communities.

Lifetime Giving

The Foundation gratefully acknowledges the following individuals for their lifetime commitment of \$10,000 or more toward the Academy's mission and priority programs in education, quality of care and service.

\$5,000,000+

Dr. and Mrs. Stanley M. Truhlsen

\$2,000,000+

David E. I. Pyott, CBE, MD(Hon)

\$1,000,000+

Alice R. McPherson, MD
Dr. Charles R. and Judith G. Munnerlyn

\$500,000 - \$999,999

Ursula and Hans R. Grieshaber
Dr. and Mrs. Allan D. Jensen

\$250,000 - \$499,999

C. Stephen Foster, MD, and Frances Foster

Michael F. Marmor, MD
Norman B. Meadow, MD
Marshall M. Parks, MD*
Edgar H. Schollmaier
Richard C. Troutman, MD, DSC(Hon), FACS, FRCOPth*

\$100,000 - \$249,999

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Ann and Dunbar Hoskins Jr., MD, FACS
B. Thomas Hutchinson, MD* and June Hutchinson
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\$10,000 - \$24,999

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John A. Costin, MD

Michael H. Cunningham, MD

James A. Davison, MD

William E. Deutsch, MD

Carin and Claes Dohlman

David A. Durfee, MD

David Keith Emmel, MD

"The Academy provides the education and professional support necessary to achieve the highest quality of patient care nationally and globally. Working with professional colleagues in support of the Academy's mission continues to be a highlight of my professional career. My wife and I are pleased to be able to make a planned gift to help secure the future of our profession."

**LOUIS B. CANTOR, MD, INDIANAPOLIS, IND.
(PICTURED WITH RESIDENT)
1896 LEGACY SOCIETY MEMBER**

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George E. Garcia, MD

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Ramana S. Moorthy, MD, and Shailaja Valluri, MD

\$10,000 –

\$24,999 (cont.)

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Robert H. Osher, MD
Robert D. Reinecke, MD*, and
Mary J. Reinecke*
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The **1896 Legacy Society** is named in honor of the year the Academy was founded, celebrating its history as a leader and innovator in education. Members of this prestigious group have included the Academy in their estate plans through cash gifts, bequests or other planned gifts.

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William F. Mieler, MD & Jennifer Kang-Mieler, PhD

Jennifer and I have different training backgrounds. I am involved in clinical patient care and research, while Jennifer is focused on visual science and engineering research. We both overlap in our interest in translational ocular research. Most importantly, we appreciate that ophthalmology and the visual sciences are wonderful professions. We’ve both been fortunate to have had excellent training, and we love the profession. On that basis, we are incredibly happy to help support the Academy’s Foundation, which in turn supports programs that uphold high standards for patient care and research for future endeavors. It is the combination of all these influences that motivates us to give back.

We know that it can be challenging to support everything that you’d like to. That said, the more a person is involved in the Academy, the more you realize what goes on behind the scenes. From education to addressing the political and regulatory issues that impact ophthalmology, these programs need financial support along with individuals who are willing to donate their time as well.

So, when it comes to giving, the decision really comes down to supporting an organization that is most prominent in what we do on a day-to-day basis — and that’s the American Academy of Ophthalmology.

“It’s investing in the future of ophthalmology,” Jennifer says. “This is the way we can pay it forward.”

Drs. Mieler and Kang-Mieler give regularly at the Leadership Council level. They have made the Foundation a priority in their philanthropic giving and encourage you to do so as well.

“The Academy has been instrumental to my career as an oculoplastic surgeon, and I owe it a great deal. To give back, my wife and I have included the Academy Foundation in our estate plan, along with other charities that are important to us. It was easy to do and is a nice way to show my appreciation for an organization that supported me for so many years.”



MICHAEL J. HAWES, MD, FACS, DENVER, COLO.
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Orbital Gala 2017

The Foundation's annual **Orbital Gala** has brought in more than \$2 million of net revenue over the past 14 years in support of Academy programs. The event at AAO 2017 in New Orleans was one of the most successful to date: Nearly 400 guests enjoyed a silent auction, dinner and dancing at Mardi Gras World and helped raise more than \$190,000 for Academy programs.

Gala chairs Ruth D. Williams, MD, and Stephen C. Gieser, MD, MPH, hosted the event, which honored past Academy EVP H. Dunbar Hoskins Jr., MD, a champion for ophthalmic education, physician and patient advocacy, and technological innovation.

In addition to funds raised during the auction, attendees raised nearly \$1 million to support the new Hoskins Center IRIS Registry Research Fund through the Foundation's first-ever paddle raise. The Ophthalmic Mutual Insurance Company contributed to the endeavor with a \$500,000 donation.



Anne L. Coleman, MD, PhD, and Michael F. Chiang, MD, dined and danced the night away at the 2017 Orbital Gala in New Orleans. They, and nearly 400 other partygoers, reconnected with old friends and made new ones while raising funds to support critical Academy programs such as the ONE Network and IRIS Registry.

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"This past year, we donated the Optos California Ultra-Widefield (UWF™) Retina Imaging Device for the Orbital Gala's silent auction. The auction enhances our visibility among our key customers and is a great way to support the Academy's mission of protecting sight and empowering lives. The Orbital Gala is an exceptional marketing opportunity for our company. We wouldn't miss it for the world!"

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Ophthalmic Mutual Insurance Company

George and I view our organization as so much more than a traditional insurance company. To truly serve ophthalmology, we understand that OMIC must support both eye care providers and their patients. That's why we work closely with the Academy on initiatives to improve patient safety, help physicians avoid errors and offer free resources to Academy members whether or not they're insured by us. We all share the same mission: To promote patient safety and improve eye care.

The IRIS Registry Research Fund will use the power of data and research to enhance this mission. Thirty years ago, ophthalmologists began using OMIC's data to help patients understand eye health and improve compliance. Today researchers can use the IRIS Registry, carefully focusing its statistical dials back and forth like an enormous microscope to identify important trends. We're excited to support this research and believe that OMIC and IRIS Registry data can someday be merged in ways that will continue to expand knowledge and advance quality eye care.

Many of the greatest innovations in eye health have been made possible through the financial support of charitable organizations, thanks to generous people who give to improve the lives of others. OMIC is committed to giving back to our community. We have always been able to draw a direct line between our donations to the Academy and the development of useful tools, resources, and information to protect sight.

In 2017, OMIC made a \$500,000 donation to support the new Hoskins Center IRIS Registry Research Fund.

Honor Roll of Donors



“Academy educational programs like the ONE Network give us access to videos, evidence-based cases, journal articles and other resources to more effectively treat patients. These resources benefit all of us, and I’m privileged to support them as a Leadership Council donor.”

GREGORY L. SKUTA, MD, OKLAHOMA CITY, OKLA.

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I give to organizations that excel at promoting patient care, embody high educational standards and that communicate well with their members. The Academy does an outstanding job at all three. The Academy is prodigious in how it treats gifts and is respectful of donors, which I appreciate.

One of the goals of the Academy is to help its members engage in the evolution of care delivery. The latest treatments and surgical techniques are important, but how to help patients beyond their direct clinical experience is important as well. The Academy recognizes that at the end of the day, it is all about the patients.

The Hoskins Center, with its commitment to evidence-based approaches that advance the quality of eye care, is a wonderful vehicle to help transmit that knowledge, which is why my recent gifts have been allocated there.

Some may think of membership dues as contributions, but they are actually buying something — the annual meeting and the *Ophthalmology*® journal and other periodicals — but not “giving” to the profession or the field. Contributions to the Foundation are an opportunity to help the Academy do more of its work and that benefits all of us.

Dr. Morse, an associate member of the Academy, gives regularly at the Leadership Council level and has designated his last two gifts to the H. Dunbar Hoskins Jr., MD Center for Quality Eye Care.

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Peer pressure is not always negative; sometimes it can promote partnership. When I saw William L. Rich III, MD, FACS, an admired colleague and mentor, get excited about giving to the Academy's Foundation, I got excited too. He inspired me to follow his lead, step up and give.

Over the past 20 years, I've enthusiastically donated my time to the Academy — as YO committee member (that was literally in the last century), Board Trustee-at-Large and Secretary for Membership, to name a few. Through these roles, I've had a front row seat to some of the most impressive leadership and decision-making I've known in my professional career.

From the very top of paid professionals serving in the San Francisco and Washington, D.C., offices, down to the legions of physician volunteers in the trenches, serving on boards, committees and panels, the American Academy of Ophthalmology "boxes above its weight class" in the outsize influence it wields in the broader house of medicine. I am honored to be a member and proud to be an ophthalmologist.

I trust the Academy and I trust its leaders. When I pay dues, I support its core mission. When I give — be it time or money, but especially money — I become part of a journey to make lives better around the world through the gift of sight. If you want to be a part of that, consider joining me (and Bill and others). You just may get back more than you give.

Dr. Fountain gives annually at the Partners for Sight level.

"There is no better way to give back than to enable others to do good. My donations to the Academy Foundation are an investment in the Academy — the world's greatest provider of ophthalmic education — and result in better care, clearer vision, and greater fulfillment for patients' lives, worldwide."

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B. Thomas Hutchinson, MD, died on April 10 at the age of 84. Tom served as the Academy's president in 1993. But perhaps we'll remember him best for his role in establishing EyeCare America (page 11) and helping build it into the largest medical public service program in American medicine. He inspired and mentored generations of residents and medical students, and was an exceptionally kind human being.

Tom's wife, June, and his son, Daniel, remember him fondly. "Daniel and I are still trying to get through each day without our sweet and gentle Tom, a gentleman in the truest sense of the word, a man of honor and good will," June said. "We are so proud of his amazing accomplishments, and more importantly his ability to connect with almost anyone and communicate that he was on their side. Dan and I hope that there is a place of warmth and love to shelter our Tom's beautiful soul."

Academy CEO David W. Parke II, MD reflected: "Tom Hutchinson impacted every facet of our profession. He was a superb and caring physician who always put his patients' interests above all else. He was a warm, genuine, and devoted friend and colleague whom we will dearly miss."

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Optos, Inc.
Regeneron Pharmaceuticals, Inc.
Shire plc

Benefactors (\$15,000)

Bausch + Lomb
Paragon BioTeck, Inc.
Sun Ophthalmics

Patrons (\$7,500)

Carl Zeiss Meditec, Inc.
Omeros Corporation

Subscribers (\$5,000)

Aerie Pharmaceuticals, Inc.
Akorn, Inc.
Heidelberg Engineering
Mallinckrodt Pharmaceuticals
Notal Vision, Inc.
Spark Therapeutics, Inc.

Members (\$2,500)

Alimera Sciences, Inc.
Apellis Pharmaceuticals
ASICO, LLC
Bio-Tissue, Inc.
Clearside Biomedical, Inc.
MicroOptix
NeoMedix Corporation
New World Medical, Inc.
ThromboGenics, Inc.
Topcon Medical Systems, Inc.

"I'm thankful for the opportunity to provide these patients with the eye care they so desperately need. EyeCare America has filled an important healthcare gap. We're proud to help further its mission in our community."

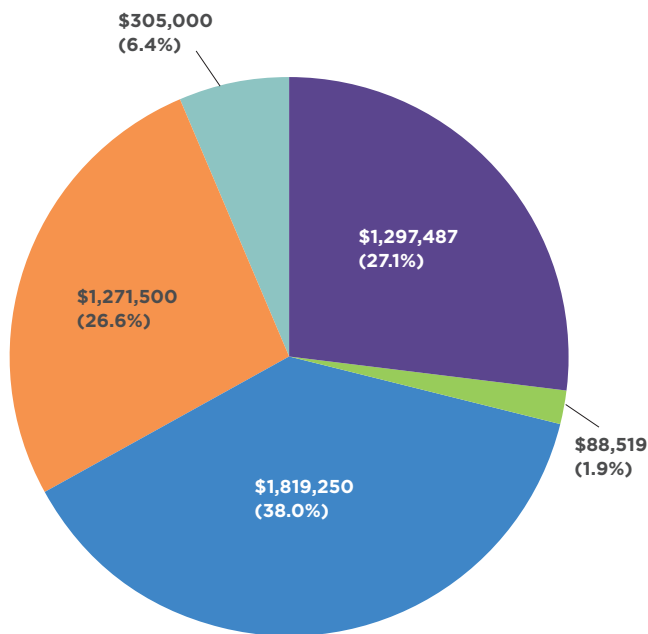


RYAN P. CONLEY, MD
EYECARE AMERICA VOLUNTEER

Corporate and institutional support allows Academy programs such as EyeCare America, the ONE Network and global outreach to succeed and our patients to flourish.

Foundation Contributions FYE 2018

(April 1, 2017 – March 31, 2018)



By Source

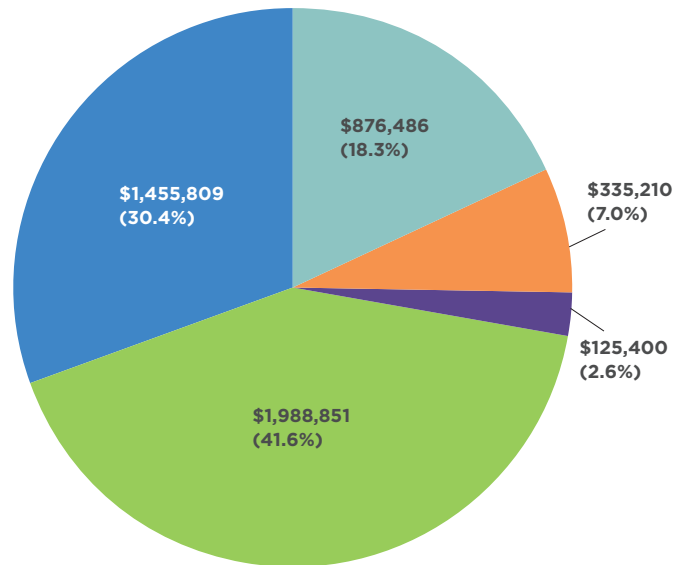
Total
\$4,781,756

- Academy Members
- Nonmember Individuals
- Ophthalmic Industry*
- Non-ophthalmic Corporations
- Non-ophthalmic Foundations**

* Includes ophthalmic corporations and their foundations

** Excludes grant from Research to Prevent Blindness

NOTE: Includes permanently restricted contributions; Excludes Orbital Gala auction contributions-in-kind and building and corporate services



By Designation

Total
\$4,781,756

- Unrestricted
- EyeCare America
- Ophthalmic Heritage
- Ophthalmic Education*
- Quality of Care**

* Includes global outreach, ethics program, disaster relief, educational lectures and Copeland Fund

** Excludes grant from Research to Prevent Blindness

NOTE: Includes permanently restricted contributions; Excludes Orbital Gala auction contributions-in-kind and building and corporate services

Statement of Financial Position

As of March 31, 2018
(with comparative information as of March 31, 2017)

| | March 31, 2018 | March 31, 2017 |
|--|-----------------------|-----------------------|
| Assets | | |
| Cash and cash equivalents | \$ 5,380,751 | \$ 5,573,319 |
| Receivables: | | |
| Pledges, net | 1,689,723 | 2,026,454 |
| Other | 445,035 | 395,657 |
| Prepaid expenses and other assets | 100,665 | 94,105 |
| Investments | 97,135,092 | 88,869,463 |
| Property and equipment, net | 12,244,619 | 12,931,621 |
| (depreciation of \$13,844,918 and \$12,960,302 respectively) | | |
| Beneficial interest in a perpetual trust | 1,000,000 | 1,000,000 |
| Total Assets | \$ 117,995,886 | \$ 110,890,619 |
| Liabilities and Net Assets | | |
| Liabilities | | |
| Accounts payable and accrued liabilities | \$ 24,043,164 | \$ 21,214,296 |
| Total liabilities | 24,043,164 | 21,214,296 |
| Net Assets | | |
| Unrestricted | 77,964,294 | 74,493,800 |
| Board designated | 138,715 | 128,232 |
| Total unrestricted | 78,103,009 | 74,622,032 |
| Temporarily restricted | 4,261,763 | 4,227,195 |
| Permanently restricted | 11,587,949 | 10,827,096 |
| Total net assets | 93,952,722 | 89,676,323 |
| Total Liabilities and Net Assets | \$ 117,995,886 | \$ 110,890,619 |

Statement of Activities and Changes in Net Assets

For the year ended March 31, 2018
(with comparative information for the year ended March 31, 2017)

| | Unrestricted | Temporarily Restricted | Permanently Restricted | 2018 Total | 2017 Total |
|---|---------------|---------------------------|---------------------------|---------------|---------------|
| Revenue and Support | | | | | |
| Contributions, grants, sponsorships and other for: | | | | | |
| Public service | \$ - | \$ 335,210 | \$ - | \$ 335,210 | \$ 340,946 |
| Museum of Vision | - | 117,447 | - | 117,447 | 19,970 |
| Ophthalmic education | - | 1,807,716 | 760,853 | 2,568,569 | 1,669,743 |
| Administration and other | 659,941 | 83,936 | - | 743,877 | 803,221 |
| New Academy sponsorships | - | 1,257,500 | - | 1,257,500 | 1,127,500 |
| Rental income | 2,795,383 | - | - | 2,795,383 | 2,698,360 |
| Total revenue and support | 3,455,325 | 3,601,808 | 760,853 | 7,817,986 | 6,659,740 |
| Released from Restrictions | 4,660,601 | (4,660,601) | | | |
| Expenses | | | | | |
| Public service | 667,312 | - | - | 667,312 | 634,985 |
| Museum of Vision | 250,367 | - | - | 250,367 | 273,194 |
| Ophthalmic education | 4,592,799 | - | - | 4,592,799 | 3,098,040 |
| Fundraising | 1,073,098 | - | - | 1,073,098 | 1,022,310 |
| Building | 2,271,450 | - | - | 2,271,450 | 2,336,893 |
| Sponsorship Expenses | 1,257,500 | - | - | 1,257,500 | 1,127,500 |
| Administration & Other | 250,016 | - | - | 250,016 | 130,929 |
| Corporate Services | 449,761 | - | - | 449,761 | 437,870 |
| Total expenses | 10,812,303 | - | - | 10,812,303 | 9,061,721 |
| Change in net assets before investment income and transfer | (2,696,377) | (1,058,793) | 760,853 | (2,994,317) | (2,401,981) |
| Other Income | | | | | |
| Investment Income, including realized and unrealized gains, net of investment management fees | 6,177,355 | 1,093,361 | - | 7,270,716 | 8,899,909 |
| Transfer from Academy | - | - | - | - | 2,000,000 |
| Change in net assets | 3,480,978 | 34,568 | 760,853 | 4,276,399 | 8,497,928 |
| Net Assets, beginning of year | 74,622,032 | 4,227,195 | 10,827,096 | 89,676,323 | 81,178,395 |
| Net Assets, end of year | \$ 78,103,009 | \$ 4,261,763 | \$ 11,587,949 | \$ 93,952,722 | \$ 89,676,323 |

Give the Gift of Sight

For many people, sight is the sense they would most hate to lose. Our donors make it possible for the Academy to deliver best-in-class ophthalmic education and services to protect sight and empower lives. Join us by making a gift today.

The Foundation can help you meet your charitable-giving needs through your support of the Academy and its important mission.

NAMED ENDOWMENT FUND

Leave a professional legacy or honor a beloved family member, colleague or special person in perpetuity by establishing a named endowment fund.

OUTRIGHT CASH GIFT

A cash contribution is fully tax deductible as provided by law. You may make a gift by mailing a check to the Foundation or by visiting aao.org/foundation.

PLEDGES

Making a pledge commitment allows you to pay your donation over a specified period of time.

MATCHING GIFTS

Many employers will match or double their employees' contributions. Contact your employer's human resources department for information.

SECURITIES

Making a gift of appreciated securities (stocks, bonds or mutual funds) allows you to take a charitable income tax deduction based on its full fair market value and avoid the capital gains tax that you would have paid if you had sold the securities directly.

REAL ESTATE

Gifts of property provide a variety of donor benefits.

LIFE INSURANCE

A gift of life insurance can provide a substantial tax deduction. You can either name the Foundation as the irrevocable beneficiary of an existing policy or purchase a new policy on behalf of the Foundation.

FINANCIAL AND/OR ESTATE PLANNING — YOUR LEGACY

After you have taken care of your family, consider supporting the Academy by making a bequest or other planned gift that best suits your objectives. Planned gifts ensure that your giving intentions will continue beyond your lifetime.

To learn more, visit aao.org/foundation or contact the Foundation staff at +1 415.447.0356.

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“Educational resources like the ONE Network make it possible for ophthalmologists to stay up to date and more effectively treat patients like Cooper. The Academy also helps to increase public awareness of leukocoria or white pupil which is a sign of retinoblastoma — this has the potential to lead to earlier diagnosis and better outcomes for these young patients with ocular cancer.”

JESSE L. BERRY, MD
PASADENA, CALIF.

Back Cover: Jesse L. Berry, MD, treated Cooper Morris for an ocular tumor called retinoblastoma. Instead of subjecting Cooper's entire body to toxic chemotherapy, Dr. Berry used a more targeted approach, intra-arterial chemotherapy, that treats only the eye. "I wanted to give him the best quality of life after cancer," Morris said. At 19 months old, Cooper was declared cancer-free. The tumor appears to have affected his side vision, but it hasn't slowed him down a bit. He's fearless, as he keeps up with his 4-year-old brother.



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of Ophthalmology Foundation

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aao.org/foundation