



# For A Better Tomorrow

FOUNDATION ANNUAL REPORT 2018 - 2019

"I give in order to remind me of what I have received. Ophthalmology and the American Academy of Ophthalmology have given me much. I joyfully say, thank you!"

NORMAN B. MEDOW, MD, FACS

Front Cover: Norman B. Medow, MD, FACS, shows one of his young patients some dilating eye drops. Upon explaining the procedure and asking for the child's approval, the child beamed and replied with an enthusiastic "OK!"

# What Else Can We Do to Create a Better Tomorrow?

HAT WILL TOMORROW BRING for our patients and our profession? What might it bring with even greater support, with even better resources, and with even bigger ideas?

Not a day goes by without the Academy and the Foundation asking these questions and acting on the answers. No matter how much we accomplish today, we want to do more for tomorrow.

This mindset drives our mission of education, because each chance for members to learn something new is ultimately a chance to transform a patient's future. It's at the heart of our outreach work, which leads to healthier communities for years to come. And it's featured at our annual meeting, where visionary ideas shape the next generation of ophthalmology.

In this annual report you will see just how passionate the Foundation is about tomorrow, and how your charitable dollars have put our passion to work. You'll see that we constantly seek ways to create a better tomorrow: even stronger education for

members, even more sight-saving outreach for communities, even better care for patients.

Here's what your support enabled us to accomplish in 2018-19 — and the difference it will make for patients everywhere.



Ophthalmology is poised for a historic tomorrow with the 2020 grand opening of the Truhlsen-Marmor Museum of the Eye. This free, public museum, which is currently being built at our headquarters in San Francisco, will introduce the world to the science of sight and celebrate our profession for generations to come.

Watch videos of the fundraising campaign and build-out progress at aao.org/museumcampaign.

# The American Academy of Ophthalmology Foundation

The Foundation leadership is proud to support the Academy's educational, quality of care and service programs. Through their generosity and guidance, these dedicated leaders drive our important work to advance eye health worldwide.

#### Gregory L. Skuta, MD

Chair President and CEO, Dean McGee Eye Institute Oklahoma City, Okla.

#### Tony McClellan

President Chairman, Brookend Enterprises Management Services, Ltd. Herefordshire, United Kingdom

#### F. Michael Ball

Chairman-designate, Alcon, Inc. Fort Worth, Texas

#### George B. Bartley, MD CEO, American Board

of Ophthalmology Rochester, Minn.

#### Thomas W. Burns

President and CEO, Glaukos Corp. San Clemente, Calif.

#### Thomas G. Frinzi Worldwide President.

Surgical, Johnson & Johnson Vision Santa Ana, Calif.

#### David D. Goodwin

Trustee, Knights Templar Eye Foundation, Inc. Vestal, N.Y.

#### H. Dunbar Hoskins Jr., MD

Executive Vice President Emeritus, American Academy of Ophthalmology Belvedere, Calif.

James V. Mazzo Global President, Ophthalmic Devices, Carl Zeiss Meditec, Inc. Dublin, Calif.

### Christie L. Morse, MD Ophthalmologist,

Concord Eye Care Concord, N.H.

#### Charles R. Munnerlyn, PhD

Co-founder and Retired CEO, VISX, Inc. San Jose, Calif.

#### David E. I. Pyott, CBE, MD (Hon.)

Former Chairman and CEO, Allergan, Inc. Irvine, Calif.

#### **Brent L. Saunders**

CEO and President, Allergan plc Madison, N.J.

#### Peter J. Whitted, MD, JD

Ophthalmologist, Midwest Eye Care Omaha, Neb.

#### n, Inc. David W. Parke II, MD

CEO, American Academy of Ophthalmology San Francisco, Calif.

#### Tina McGovern

Executive Director, American Academy of Ophthalmology Foundation San Francisco, Calif.

# Your Generosity Is Not Banked; It Goes to Work

Dear Colleagues and Friends.

A Message From the CEO

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Best Regards,

David W. Parke II, MD
Chief Executive Officer

American Academy of Ophthalmology

# Celebrating a Pivotal Year

Dear Foundation Friends,

On behalf of the Foundation Advisory Board, we are pleased to present you with our 2018–2019 annual report. It was a truly pivotal year for the Academy and the Foundation, and we could not have done it without you — a passionate group of professionals who have chosen to go above and beyond the call of duty and pay it forward. Your investment has been a key driver to our success, whether it be launching a campaign for a brand-new museum or supporting the exponential growth of our educational offerings.

"Your investment has been a key driver to our success."

GREGORY L. SKUTA, MD
TONY MCCLELLAN

We are thrilled to celebrate some of the highlights that made last year extraordinary. In this report, you will read about exciting updates to our core program areas:

- Our Museum of the Eye campaign officially launched thanks to transformative donations from Drs. Stanley M. Truhlsen and Michael F. Marmor, as well as numerous other contributors.
- The Ophthalmic News and Education (ONE\*) Network grew by 20%.
- The Knights Templar Eye
   Foundation gave a groundbreaking
   \$2 million to the IRIS™ Registry to

**establish the Pediatric Research Fund** and advance childhood eye disease research.

- Through EyeCare America®, our volunteer ophthalmologists helped restore the vision of patients across the nation such as "Pete" Hastert, who has diabetes and hadn't seen an ophthalmologist in 30 years.
- Our global outreach programs provided educational opportunities and materials to ophthalmologists from dozens of countries and inspired two past Rotary Club Host Project participants to create a sight-saving mission of their own.

Read on to learn more about our accomplishments and hear stories from your colleagues and friends about how Academy programs and resources enable them to empower lives for a better tomorrow. As our critical work continues, we look forward to partnering with you to further advance our profession through world-class innovations. But first, let's take a moment to celebrate a remarkable year!

Warmest regards.

Gregory L. Skuta, MD, Chair Foundation Advisory Board



Tony McClellan, President Foundation Advisory Board



22

# FROM HIS PENNSYLVANIA PRACTICE. retina specialist Sunir J. Garg, MD, logs in to the ONE Network to learn from peers. "The ONE Network links the global ophthalmology community," said Dr. Garg. "One of my favorite parts of the ONE Network are the videos. By watching colleagues' videos from other parts of the world, I've learned about surgical approaches for diseases that I rarely get a chance to see in person. And through sharing surgical experiences, I've made wonderful friendships."

# Education That Changes Fate

T'S BEEN 22 YEARS SINCE A horseback riding accident nearly took Kirsten Wiley's life. After eight days in a coma, she finally opened her eyes — and was overwhelmed by what she saw. The injury had left her with severe double vision.

Early corrective surgeries failed, and for the next two decades Wiley fought to pursue her passions, including ultra-marathon running, despite the exhausting toll her condition took on everyday life. Last year she finally approached David G. Hunter, MD, PhD, to see if anything more could be done. He conducted a two-hour strabismus procedure that succeeded in aligning her vision.

"I am so grateful for the surgery," said Wiley. "Now I can tackle trail races without fear of falling and tripping. Recently at a marathon, I looked around for friends and saw one of everyone! I was stunned."

Thanks to the Academy's online Ophthalmic News and Education (ONE®) Network, ophthalmologists around the world can strengthen their clinical knowledge to help other patients like Wiley. With nothing but a screen and an Internet connection, they can take advantage of a simulator that teaches and tests them on strabismus evaluation. With the addition of hundreds of new CME activities. videos, lectures and news articles, the ONE Network grew by 20% last year. In all, the ONE Network contains 640+ interactive cases, courses and guizzes; 3,100+ videos and podcasts; 4,600+ clinical images; 1,100+ self-assessment questions; and more, in every ophthalmic subspecialty.

For 22 years, Kirsten Wiley — an avid cyclist and ultra-marathoner — was plagued by severe double vision and loss of depth perception. Simple life activities were exhausting. Thanks to successful strabismus surgery from David G. Hunter, MD, PhD, Kirsten now enjoys her favorite activities with even more passion and less fear of injuring herself.

Such tools have made the ONE
Network a cornerstone for even the
best-equipped physicians — and
essential for those working in remote,
medically underserved regions.
Last year alone it reached 48,649
ophthalmologists in 196 countries.
With each advance, the ONE Network
moves ophthalmology closer to a
future where high-quality education
reaches everyone, no matter where
they practice.

Learn more about the ONE Network at aao.org/onenetwork.



# BY PARTICIPATING IN THE IRIS REGISTRY. ophthalmologists support clinical investigation, which may help to get innovations to market more quickly, monitor drug and device safety, and contribute information on treatment patterns. For U.S. members, it's the best way to report quality measures for the Merit-Based Incentive Payment System. As of July 2019, the IRIS Registry has collected data from nearly 60 million unique patients, nearly 248 million visits, and more than 18,000 contracted physicians. It all adds up to a better tomorrow for all patients, young and old.

# Research That Transforms Our Field

EW CAUSES REPRESENT THE ACADEMY'S focus
 on tomorrow as powerfully as children. And now,
 a \$2 million grant is rewriting the future of pediatric

The Knights Templar Eye Foundation (KTEF) is one of the premier funders of research and education in ophthalmology, and a long-time supporter of the Academy Foundation. Its groundbreaking gift last year established the Knights Templar Eye Foundation, Inc. Pediatric Ophthalmology Research Fund, which will advance childhood eye disease research using IRIS® Registry (Intelligent Research in Sight) data.

The fund will, for the first time, enable the build-out of a pediatric site within the IRIS Registry. Ophthalmologists will be able to connect to this site to ensure the best quality of care within their pediatric practices, to access pediatric ophthalmology data available within the IRIS Registry and to access past and ongoing pediatric ophthalmology data analyses.

The KTEF fund will attract more pediatric ophthalmologists to contribute their data on children with eye disease and will support the work of researchers to interpret the results.

It will help to uncover optimal, realworld approaches to prevention and treatment — and change the lives of our youngest patients.

"This gift will extend the power of the IRIS Registry to serve the needs of children as it has adults," said Grand Master and President of the KTEF, Jeff Nelson. "It has the potential to improve vision in generations to come."

Learn more about the IRIS Registry at aao.org/iris-registry.



Grand Master and President of the KTEF, Jeff Nelson. A \$2 million gift from the KTEF was paramount to establishing a fund for the advancement of pediatric ophthalmology so that physicians can use IRIS Registry data to serve the needs of children as well as adults.



# Outreach That Multiplies Hope

FEW YEARS AGO, a team of volunteers converged on the Philippine island of Negros Occidental, in one of the country's poorest and most neglected regions. In a week of long days that stretched past midnight, the team completed 532 cataract surgeries. Many of their patients had been blind for years. Some had given up hope of ever seeing again.

The team's leaders — Alex Sangrador, MD, of Iloilo, Philippines, and Jeffrey Levenson, MD, of Jacksonville, Fl. - had met two years earlier, when Dr. Sangrador visited the U.S. as a guest of the Rotary Club Host Project and Dr. Levenson served as his host. The project brings foreign ophthalmologists to the Academy's annual meeting, where they gain new skills and invaluable professional experiences. The encounter was mutually inspiring, and the doctors were moved to plan the mission on Negros Occidental together. After such success on Negros Occidental, they established an ongoing outreach partnership, which now facilitates about 300 cataract surgeries every three months in

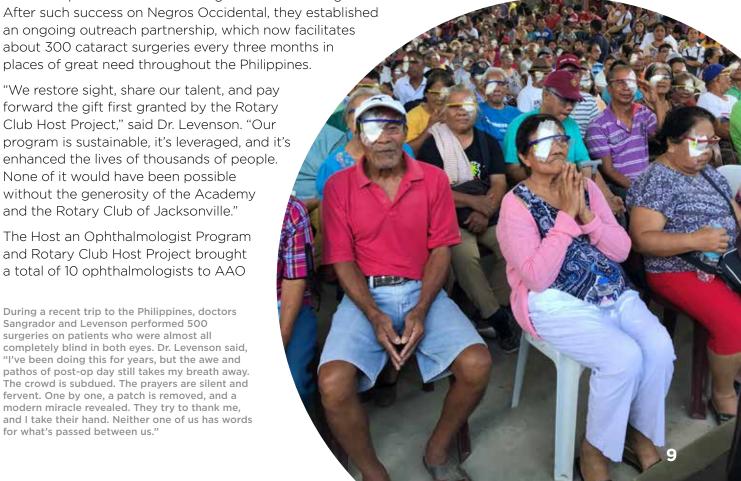
"We restore sight, share our talent, and pay forward the gift first granted by the Rotary Club Host Project," said Dr. Levenson. "Our program is sustainable, it's leveraged, and it's enhanced the lives of thousands of people. None of it would have been possible without the generosity of the Academy and the Rotary Club of Jacksonville."

The Host an Ophthalmologist Program and Rotary Club Host Project brought a total of 10 ophthalmologists to AAO

During a recent trip to the Philippines, doctors Sangrador and Levenson performed 500 surgeries on patients who were almost all completely blind in both eyes. Dr. Levenson said, "I've been doing this for years, but the awe and pathos of post-op day still takes my breath away. The crowd is subdued. The prayers are silent and fervent. One by one, a patch is removed, and a modern miracle revealed. They try to thank me. and I take their hand. Neither one of us has words for what's passed between us."

2018, where they attended clinical courses and enhanced their surgical skills. Since 2000, we have hosted 132 guests, provided educational opportunities to ophthalmologists from 61 countries (four new countries in 2018 — Gabon, Micronesia, Niger and Mozambique), and partnered with 34 Rotary Clubs. These inspirational programs spawn brighter futures for the patients we serve.

Learn more about the Academy's global outreach programs at aao.org/international/outreach



# "ALL OF US OPHTHALMOLOGISTS HAVE AN INFINITE. innate need to reach out and help someone, but sometimes it's just knowing how to accomplish that," said Oluwatosin Smith, MD (left). "EyeCare America helped me fulfill this need. You leave work that day, having this deep feeling knowing you've helped somebody other than yourself." Her patient, Andrea Franklin, reciprocates her gratitude for the service: "I want to thank EyeCare America for helping me. You are my angel. You rock!"

# Care That Rewrites the Future

F YOU ARE LOSING YOUR SIGHT, but can barely afford groceries, what do you do? Rama D. Jager, MD, MBA, FACS, has helped answer this question for communities around the world, from Ghana to New Orleans to India. As a volunteer for EyeCare America®, he's provided eye exams and sight-saving care domestically to at-risk seniors and others, often at no cost to them.

"I am eternally grateful for this opportunity," said Dr. Jager. "EyeCare America enables me to provide care to some of the most vulnerable individuals in our communities. It puts all the latest equipment in my office at my disposal and makes it easy for me to structure volunteer hours into my work schedule." Back home in Illinois, he leads a practice specializing in retinal care and is a university professor.

"We are living in a time when a large segment of the population is getting older and needs proper medical care. Unfortunately, many of these individuals do not have the resources to get the eye care they need to live a healthy life," said Dr. Jager. "I'm proud to provide really excellent care to those who need it most."

Last year, 5,000 ophthalmologist volunteers like Dr. Jager provided 6,723 medical eye exams through EyeCare America. Since 1985, the award-winning program has helped more than 2 million people with sight-saving eye care and resources. EyeCare America is co-sponsored by the Knights Templar Eye Foundation.

Learn more about EyeCare America at aao.org/eyecareamerica.

James "Pete" Hastert (left) and Joseph J.
Chappell Jr., MD (right), celebrate EyeCare
America's 35th anniversary with a cake. "I'm on
a limited income and social security," remarked
Mr. Hastert. "It was a true blessing to receive
this service. And you all made it possible." Dr.
Chappell said, "Mr. Hastert is a delightful patient.
He came to us because he developed diabetes
and he had not seen a doctor in years and years.
We are glad to have him as part of our practice
family." Dr. Chappell and Mr. Hastert, along with
Dr. Smith and Ms. Franklin (facing page), are all
featured in a new EyeCare America video. Watch
it at aao.org/eyecareamerica.



# Lifetime Giving

The Foundation gratefully acknowledges the following individuals for their lifetime commitment of \$10,000 or more toward the Academy's mission and priority programs in education, quality of care and service.

#### \$5,000,000+

Dr. and Mrs. Stanley M. Truhlsen

#### \$2.000.000+ Michael F. Marmor, MD

David E. I. Pyott, CBE, MD(Hon)

#### \$1,000,000+

Alice R. McPherson, MD Dr. Charles R. and Judith G. Munnerlyn

#### \$500,000 - \$999,999

Ursula and Hans R. Dr. and Mrs. Allan D. Jensen

and Frances Foster Norman B Medow MD Marshall M. Parks, MD\* Edgar H. Schollmaier Richard C. Troutman, MD, DSC(Hon), FACS,

#### \$100,000 - \$249,999

Mr. and Mrs. Gavin S Herbert Ernest G. Herman Ann and Dunbar Hoskins Jr., MD, FACS B. Thomas Hutchinson, MD\*, and June Tony McClellan Drs. Julie and David Parke I

#### \$250,000 - \$499,999

C. Stephen Foster, MD,

#### \$50,000 - \$99,999 Thomas W. Burns Dr. and Mrs. John Flaxel

Henry G. Ring, MD\*

Tim and Judith Sear

Dr. and Mrs. Kenneth

Drs. Jerry and

Jay M. Galst, MD Carolyn F. Grissom\* Dr. Richard and Jim Mazzo Lynn and David Noonan John R. Paddock, PhD Charles and Therese Peter Vadrevu K. Raju, MD, FRCS, FACS James G. Ravin, MD

Cary and Janet Rayment

E. Ronald Salvitti, MD

Dr. and Mrs. Bruce Shigemi Sugiki, MD, FACS Roza Szamosfalvv\* Dr. William Tasman\* and Mrs. Alice Lea Tasman Wergeland Jr., MD\*

#### \$25,000 - \$49,999

Dr. George and Christopher and Patricia Blodi Dr. and Mrs. Michael J. Burns Creighton Jr., MD, and Cathy Creighton

Dr. and Mrs. Richard

Robert and Janet Kalina Eugene and Diane Katz H. Michael Lambert, MD, FACS Mohamad Akef El

Richard L. Lindstrom. MD Maghraby, MD Dr. and Mrs. Alan Morse

A. Obstbaum David W. Parke. MD David Paton, MD George B.

George and Kimberly Williams

Robert O. Baratta, MD Ruth D. Williams, MD.

John E. Downing, MD, FACS

Charles D. Fritch, MD Luther L. Fry, MD, FACS James P. Gills, MD Kanwal K. Gupta, MD Dr. and Mrs. Edward

Christie L. Morse, MD James A. Murphy, MD Dr. and Mrs. Stephen J. Ricardo Castañon-Moreno, MD Dr. David and Victoria Chang S. William Clark III, MD Sushil K. Premchand Gilbert W. Cleasby, MD\* Primbs, MD, FACS Anne Louise Coleman, MD, PhD William L. Rich III, MD, and Janet S. Wright, MD Joseph M. Coney, MD Richard S. Ruiz, MD Robin Cook, MD

Michael J. Schermer, MD Dr. Gregory L. and Anne M. Skuta Ronald E. Smith, MD\*

Thomas R. Stevens, MD Suzanne Véron neau-Troutman, MD, FRCS(C), FACS Peter J. Whitted, MD, JD

and Stephen C. Gieser.

#### \$10,000 - \$24,999

MD MPH

Richard L. Abbott, MD, and Cecilia B. Abbott Mr. and Mrs. Lawrence M. Abramson Joe F. Arterberry, MD William I Becker MD Sanders M. Benkwith, MD Dr. and Mrs. John Mark and Recia Blumenkranz Daniel C. Brocks, MD Jill M. Brody, MD Kevin J. Buehler John D. Bullock, MD, MPH, MSc Dr. and Mrs. Louis

"The Academy's programs are crucial to the success of ophthalmologists and the patients they serve. Education and quality of care are of critical importance in this rapidly changing world and Foundation support allows Academy programs to achieve global reach."

H. DUNBAR HOSKINS JR., MD

# 1896 Legacy Society

The 1896 Legacy Society is named in honor of the year the Academy was founded, celebrating its history as a leader and innovator in education. Members of this prestigious group have included the Academy in their estate plans through cash gifts, bequests or other planned gifts.

Anonymous A. Jan Berlin, MD, FACS John F. Bigger Jr., MD Louis B. Cantor, MD Richard P. Carroll, MD George A. Clark, MD Arthur M. Clements, MD David N. Cohen, MD Timothy B. Crane, MD H. MacKenzie Freeman, MD\* George E. Garcia, MD<sup>+</sup> Richard W. Greene, MD\* Carolyn F. Grissom\* Betty A. Hagaman, MD Dr. Michael and

Susan K. Hawes

Ann and Dunbar

Hoskins Jr., MD

MD\*†, and June

Juan A. Jurado, MD

Jonathan M. Kagan, MD

D. Jensen<sup>†</sup>

Marnix E. Heersink, MD

B. Thomas Hutchinson,

Bradford J. Shingleton, MD Murthy V. Simhambhatla, PhD Lawrence J. Singerman, MD Robert M. Sinskey, MD\* David R. Stager Sr., MD

Dr. and Mrs. Malcolm

Dr. Carl and Elizabeth

Marilyn T. Miller, MD

Karen Covington

Ramana S. Moorthy, MD,

and Shailaja Valluri. MD

Mildred M. G. Olivier, MD

Robert D. Reinecke, MD\*,

and Mary J. Reinecke\*

William M. Rowlett, MD

Stephen J. Ryan, MD\*

Brent L. Saunders

Richard Mills and

Dr. and Mrs. Louis

"Skip" Nichamin

Robert H. Osher, MD

John A. Costin, MD

Cunningham, MD

James A. Davison, MD

William E. Deutsch, MD

David Keith Emmel, MD

David A. Durfee, MD

Natalka Fedoriw, MD

Dr. and Mrs. Douglas

Frank J. Fischer, MD

George E. Garcia, MD

Bonnie Gutman

Drs. David and

Ronald Glenn

E. Higgins

K. Isbey III

Patricia Harris

Dr. Michael J. and

Susan K. Hawes

Herrington, MD

Dr. and Mrs. Stephen

John D. Hunkeler, MD

Jimenez-Agosto, MD

Linda M. Lawrence, MD

Lawrence, MD, MPH

Paul and Jennifer Lee

Paul R. Lichter, MD

Todd Lyckberg

Dr. and Mrs. Edward

Jeff Johnson, MD

Randy and Patty Ruth and Peter

Mary Gilbert

Richard W. Greene. MD\*

Betty J. Foster\*

Froncie and

Carin and Claes Dohlman

Michael H.

William F. Mieler, MD. and

Jennifer J. Kang-Mieler

Tina McGovern

Migliazzo

Paul Sternberg Jr., MD Bradley R. Straatsma, MD and Ruth R. Straatsma\* Dr. and Mrs. Allan Thomas J. Tredici, MD Martin Wand, MD Thomas A. Weingeist, MD, PhD

Julia Whiteside, MD, MPH Robert E. Wiggins, MD, MHA Shelby R. Wilkes, MD, MBA Harry and Kathy Zink

Joseph Kurstin, MD Maurice H. Luntz, MD, FACS Frederick S. Miller III. MD

Ricardo J. Nieves, MD Drs. Julie and David Parke II<sup>†</sup> Marshall M. Parks, MD\*† Charles A. Peter, MD John G. Rezapour, MD William L. Rich III, MD<sup>†</sup> F. Tempel Riekhof, MD

Henry G. Ring, MD, FACS\* William M. Rowlett, MD Samuel Scime, MD Dr. and Mrs. Bruce E. Spivev Gary B. Stanford, MD Marion Joseph Stoj, MD

Roza Szamosfalvy\* Floyd L. Wergeland Jr., MD\*

Donald N. Zehl, MD

Lorenz E. Zimmerman, MD\*

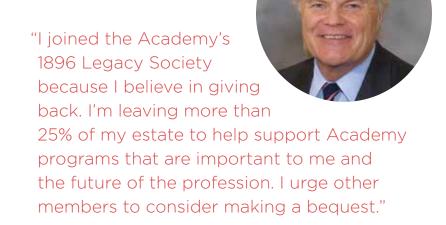
Daniel M. Taylor, MD Stanley M. Truhlsen, MD<sup>+</sup> Wilford Van Buskirk\* Bruce Wasserman, MD

Jose L. Zubero, MD

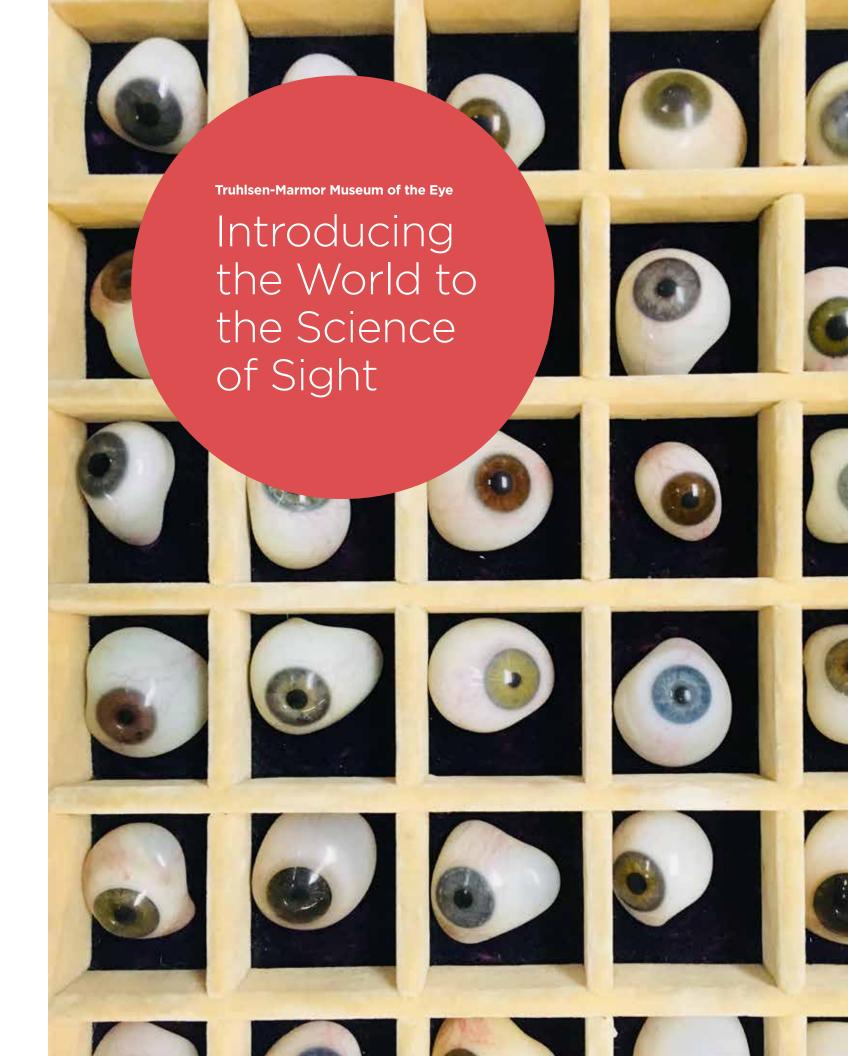
bequest expectancies and other planned charitable gift

through March 31, 2019. If you have named the Foundatio or other planned gift and your name does not appear on Lvckberg at +1 415.447.0361 or

13



WILLIAM L. RICH III, MD, FACS





**Truhlsen-Marmor Museum of the Eye** 

# Vision to Reality

We're on the home stretch of our \$12 million fundraising goal to build a free, public museum and education center at Academy headquarters in San Francisco. The Truhlsen-Marmor Museum of the Eye will be a vibrant, state-of-the-art experience for everyone who has ever wondered about the fascinating mechanics of how their eyes actually work. It will also stand as a permanent tribute to the field of ophthalmology.

We're about to introduce the world to the science of sight — and to the people dedicated to protecting it.

### **Building a Legacy**

#### Stanley M. Truhlsen, MD

A \$4 million donation by Stanley M. Truhlsen, MD, paved the way for the Museum of the Eye.

Dr. Truhlsen is legendary in his hometown of Omaha and a luminary in the world of ophthalmology, with a career spanning more than 40 years as a private practitioner and as a professor at the University of Nebraska Medical Center. He served as Academy president in 1983 — during his tenure, he helped launch the EyeCare America public service program — and has led many other professional and civic organizations, from the American College of Surgeons to the National Society to Prevent Blindness. He's the recipient of a long list of awards in medicine, among them the prestigious Lucien Howe Medal for ophthalmic service.

Over the years. Dr. Truhlsen's charitable support has consistently elevated and enhanced Academy programs, helping to bring the best of ophthalmology to the world. Through the Museum of the Eye, his generosity will now bring the world to ophthalmology.

"The museum is the vehicle by which our heritage remains both relevant and inspiring, promoting continued discovery and advancement," said Dr. Truhlsen.

#### Michael F. Marmor, MD

A \$2.5 million donation by Michael F. Marmor, MD, made the vision for the Museum of the Eye a reality.

Dr. Marmor is a standard-bearer for education in ophthalmology. In his teaching, research and writing including several books about the role of eye disease in the work of famous artists — he has been passionate about finding fresh, compelling insights to bring ophthalmology's history and impact to life.

Dr. Marmor is a professor and former chair of ophthalmology at Stanford University, a favorite lecturer at the Academy's annual meeting, and the namesake of the Michael F. Marmor Lecture in Ophthalmology and the Arts. His long record of charitable support to the Academy has enriched education and sparked inspiration for its members. His lead donation to the Museum of the Eye extends this legacy to the public.

"The Museum of the Eye provides a unique opportunity to show people that science is fun, and that there is an historical basis for the fascinating field of ophthalmology," said Dr. Marmor. "I am honored to be a champion of this exciting endeavor."

#### Opening 2020

The Museum of the Eye will celebrate its grand opening in 2020 — a crowning event for the Academy's 2020: Year of the Eye campaign, and a new must-see for the millions of tourists who travel to San Francisco each year. It will be the city's only museum dedicated to medicine, and the most comprehensive, public collection of ophthalmic artifacts in the world.

For generations to come, the museum will:

- Explore the fascinating science of sight with immersive, cutting-edge technology
- Honor ophthalmology's history and achievements through 38,000 artifacts and rotating exhibits
- Inspire future ophthalmologists with talks and lecture series
- Anchor us in the community with outside events and volunteer docent opportunities

#### Your Museum, **Your Passion**

What first drew you to ophthalmology: Was it the intricate science? The reputation of the field? The impact that saving someone's vision can have on their life?

By helping to build the Museum of the Eye, you'll give your passion for ophthalmology a physical home. You'll give the ideas and stories that first inspired you the chance to inspire countless others.

In 2020, we will welcome the world to this stunning scientific and cultural center, dedicated to our life's work as ophthalmologists. Be part of this landmark achievement. Join us in building the Truhlsen-Marmor Museum of the Eye.

Above: Doctors Truhlsen and Marmor were honored for their generosity at the 2018 Orbital Gala in Chicago, along with other museum champions.

Far Left: From virtual reality headsets to interactive screens, the museum is creating an experience that compels and connects visitors to the science of sight.

Left: Ivory eyeglasses case, France, c1615, Harriet and J. William Rosenthal, MD

> Make a donation today at aao.org/museumcampaign.

Learn more about the Museum of the Eye at aao.org/museum.



# Orbital Gala 2018

Over 350 guests attended the 1960s-themed Orbital Gala, held in Chicago under the largest Tiffany glass dome in the world. In all, they raised more than \$130,000 in support of the Foundation's new Truhlsen-Marmor Museum of the Eye fundraising campaign, competing in a silent auction that sent winners home with luxury escapes to everywhere from a Costa Rican beach to a Breckenridge ski resort as well as a trove of ophthalmic equipment, VIP sporting tickets and more.

Gala chairs Ruth D. Williams, MD, Stephen C. Gieser, MD, MPH, Ron Pelton, MD, PhD, and Wendy Pelton hosted the event, which honored Stanley M. Truhlsen, MD, Michael F. Marmor, MD, and the Museum of the Eye Champions, who have dedicated significant time and financial resources to the museum's campaign for a permanent home.

In addition to the generosity on display, the 15th annual gala featured an impressive array of tie-dye, fringe and serious shades.

#### **Event Chairs**

Ruth D. Williams, MD, and Stephen C. Gieser, Ron Pelton, MD, PhD, and Wendy Pelton

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Peter A. Quiros, MD, Tamara R. Fountain, MD, and Prem S. Subramanian, MD, PhD, had an outta-sight night at the 2018 Orbital Gala held in the Chicago Cultural Center. Since launching 15 years ago, the annual Orbital Gala has brought in more than \$2 million of net revenue in support of Academy programs.

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Finally, as an emeritus CEO of Mayo Clinic Florida and medical director for alumni philanthropy, I know the important role that fundraising has played in our lives. In our experience, most benefactors are inspired to give because of relationships — and we value greatly the relationships we have developed through the Academy. Ophthalmology has afforded me a wonderful career, both as a practicing oculoplastic and orbital surgeon and in various leadership roles. Supporting the Foundation is a small token of our gratitude.

Dr. George and Lynn Bartley give annually at the Leadership Council level.





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I feel privileged to have become an ophthalmologist; I would do it all over again in a heartbeat. In my career, I've felt especially honored to help guide the education of the next generation. It seems only fitting to support the very Foundation programs that work so hard to do the same — in a grander, more global way.

Dr. Mattox gives annually at the Partners for Sight level.

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"I support the Foundation because I want the Academy to continue to make an impact. Quality care does not just happen: It requires education about new knowledge, technologies and best practices - all part of the Academy's mission. More funding creates more possibilities. Your pledge could make all the difference."

ANNE L. COLEMAN, MD, PHD

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Dr. Carter gives annually at the Partners



#### Keith D. Carter, MD

Why do I give to the Academy? The Academy represents the voice of ophthalmology. It's the primary advocate for our profession, locally and nationally. It's been at the forefront of providing educational materials like the ONE Network to our membership.

Donations are a very important funding source for all of these activities. By supporting the Foundation, we give the Academy the resources it needs to lead innovative projects, and further advance the message of our profession. It also allows the Academy to offer some benefits for free or at a minimum expense to members.

The Foundation is essential for the future financial health of our Academy. It needs the support of all of its members. When we give back, we all benefit.

of Sight level.



# Corporate and Institutional Support

The Academy expresses its gratitude to the following corporations and organizations for their support in 2018.

#### \$2,000,000+

Knights Templar Eye Foundation, Inc.

#### \$500,000 - \$999,999

Ophthalmic Mutual Insurance Company (OMIC)

#### \$250,000 - \$499,999

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The Academy gratefully acknowledges the following companies for their support for and participation in the Ophthalmic Business Council (OBC) in 2018.

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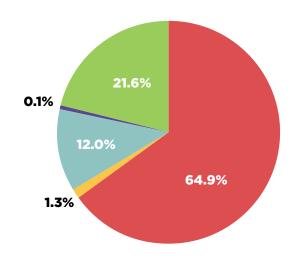
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"Many of the greatest innovations in eye health have been made possible through the financial support of charitable organizations, thanks to generous people who give to improve the lives of others. OMIC is committed to giving back to our community. We have always been able to draw a direct line between our donations to the Academy and the development of useful tools, resources, and information to protect sight."

TIM PADOVESE, CEO, OPHTHALMIC **MUTUAL INSURANCE COMPANY (OMIC)** 

### FAAO Contributions — FYF 2019

(APRIL 1, 2018 - MARCH 31, 2019) GOAL: \$4,000,000



#### BY SOURCE

#### **Total** \$11.525.067

AAO Members

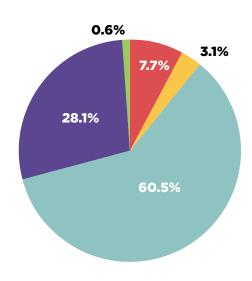
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Ophthalmic Industry\*

Non-ophthalmic Corporations

NOTE: Includes permanently restricted contributions; excludes Orbital Gala auction contributions-in-kind and building and corporate

\* Includes ophthalmic corporations and their foundations



#### BY DESIGNATION

#### **Total**

\$11,525,067

Ophthalmic Heritage &

Quality of Care\*\*

NOTE: Includes permanently restricted contributions; excludes Orbital Gala auction contributions-in-kind and building and corporate services

\* Includes global outreach, ethics program, educational lectures, Copeland Fund, and Minority Ophthalmology Mentoring Program

\*\* Excludes Research to Prevent Blindness grant to Hoskins Center



Non-ophthalmic Foundations Unrestricted EyeCare America Museum of the Eye Campaign Ophthalmic Education\*

### Statement of Financial Position

As of March 31, 2019

(with comparative information as of March 31, 2018)

	3/31/2019	3/31/2018			
ASSETS					
CASH AND CASH EQUIVALENTS	7,724,733	5,380,751			
RECEIVABLES					
Pledges, net	7,115,805	1,689,723			
Other, net of allowance	473,303	445,035			
PREPAID EXPENSE AND OTHER ASSETS	88,470	100,665			
INVESTMENTS	102,238,815	97,135,092			
PROPERTY AND EQUIPMENT, net	11,577,344	12,244,619			
BENEFICIAL INTEREST IN PERPETUAL TRUST	1,000,000	1,000,000			
TOTAL ASSETS	130,218,469	117,995,886			
LIABILITIES AND NET ASSETS					
LIABILITIES:					
Accounts payable and accrued liabilities	28,370,586	24,043,164			
Total Liabilities	28,370,586	24,043,164			
NET ASSETS:					
Unrestricted	77,554,190	77,964,294			
Board designated	143,193	138,715			
Total unrestricted	77,697,384	78,103,009			
Temporarily restricted	10,646,467	4,261,763			
Permanently restricted	13,504,032	11,587,949			
Total net assets	101,847,882	93,952,722			

# Statement of Activities and Changes in Net Assets

For the year ended March 31, 2019

(with comparative information for the year ended March 31, 2018)

	Unrestricted	Temporarily Restricted	Permanently Restricted	FYE2019* Actual	FYE 2018* Actual
REVENUE:					
Contributions, grants, and sponsorships, other					
Public Service	0	351,855	0	351,855	335,210
Museum of Vision	0	6,472,680	0	6,472,680	117,447
Ophthalmic Education	0	506,174	1,916,083	2,422,256	2,568,569
Fundraising	117,885	69,900	0	187,785	133,853
Building	2,745,044	0	0	2,745,044	2,795,383
Administration & Other	631,353	11,100	0	642,453	610,024
Revenue for new AAO sponsorships	0	902,500	0	902,500	1,257,500
Total Revenue	3,494,282	8,314,210	1,916,083	13,724,575	7,817,986
Net Assets Released from Restrictions	2,591,430	(2,591,430)			
EXPENSES:					
Public Service	718,802			718,802	667,312
Museum of Vision	304,785			304,785	250,367
Ophthalmic Education	2,718,251			2,718,251	4,592,799
Fundraising	1,191,207			1,191,207	1,073,098
Building	2,394,794			2,394,794	2,271,450
Sponsorship Expenses	947,500			947,500	1,257,500
Administration & Other	247,744			247,744	250,016
Corporate Services	472,303			472,303	449,761
Total Expenses	8,995,385			8,995,385	10,812,303
Increase (Decrease) in Net Assets					
Before Investments, Transfer & Effect of					
Adoption of FASB Statement No. 158	(2,909,673)	5,722,780	1,916,083	4,729,190	(2,994,317)
Interest, Dividends, Realized and Unrealized Gains					
Net of Management Fees	2,504,026	661,923	0	3,165,970	7,270,716
Pension-Related Changes Other Than					
INCREASE (DECREASE) IN NET ASSETS	(405,646)	6,384,704	1,916,083	7,895,160	4,276,399
	(	-,,	-,,	-,-3-,	-,
NET ASSETS, BEGINNING OF PERIOD	78,103,009	4,261,763	11,587,949	93,952,722	89,676,343
NET ASSETS, END OF PERIOD	77,697,363	10,646,467	13,504,032	101,847,882	93,952,722

30 31

#### **WAYS TO GIVE**

### Give the Gift of Sight

For many people, sight is the sense they would most hate to lose. Our donors make it possible for the Academy to deliver best-in-class ophthalmic education and services to protect sight and empower lives. Eighty cents of every dollar are dedicated to Academy programs. Join us by making a gift today.

The Foundation can help you meet your charitable-giving needs through your support of the Academy and its important mission.

#### NAMED ENDOWMENT FUND

Leave a professional legacy or honor a beloved family member, colleague or special person in perpetuity by establishing a named endowment fund.

#### **OUTRIGHT CASH GIFT**

A cash contribution is fully tax deductible as provided by law. You may make a gift by mailing a check to the Foundation or by visiting aao.org/foundation.

#### **PLEDGES**

Making a pledge commitment allows you to pay your donation over a specified period of time.

#### **MATCHING GIFTS**

Many employers will match or double their employees' contributions. Contact your employer's human resources department for information.

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Making a gift of appreciated securities (stocks, bonds or mutual funds) allows you to take a charitable income tax deduction based on its full fair market value and avoid the capital gains tax that you would have paid if you had sold the securities directly.

#### **REAL ESTATE**

Gifts of property provide a variety of donor benefits.

#### **LIFE INSURANCE**

A gift of life insurance can provide a substantial tax deduction. You can either name the Foundation as the irrevocable beneficiary of an existing policy or purchase a new policy on behalf of the Foundation.

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To learn more, visit aao.org/ foundation or contact our staff. We are happy to assist you to meet your philanthropic goals.

### FOUNDATION STAFF



Tina McGovern
Executive Director
tmcgovern@aao.org
+1 415.561.8508



For corporate support, naming opportunities and planned giving:

Todd Lyckberg

Director of Development & Corporate Relations tlyckberg@aao.org +1 415.447.0361



For individual donations and the Orbital Gala:

#### Claire Lewis

Development & Orbital Gala Manager clewis@aao.org +1 415.447.0356



Executive Administrator jwaldman@aao.org +1 415.447.0386

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DALE E. FAJARDO, EdD, MBA
VICE PRESIDENT, EDUCATION,
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